

TOWNSHIP OF FALLS AUTHORITY

SPECIAL MEETING

August 16, 2011

A special meeting of the Township of Falls Authority was held on Tuesday, August 16, 2011, in the conference room at 557 Lincoln Highway, Fairless Hills, PA, at 6:30 P.M.

Salute to the Flag

Roll Call - Debra DeBlasio, Chairperson, Lisa Mangone, Secretary, and James Goodwin, Assistant Secretary/Treasurer and were present. Edward Zanine and Randy Flager, Authority Solicitors, David Busch, Keystone Alliance Consulting, Allen Goulding, Curtin & Heefner, Michael Wolf and Elena Boteva, Boenning & Scattergood were also present.

Michael Wolf of Boenning & Scattergood presented to the Authority a Bond Purchase Agreement and Resolution authorizing the issuance of Guaranteed Water and Sewer Revenue Bonds in the amount of \$20,190,000.00. Mr. Wolf and Mr. Busch responded to questions of the Authority Board.

Lisa Mangone made a motion to sign the Bond Purchase Agreement and pass the resolution contingent to the Township taking action to guarantee the Authority debt and extending the life of the Authority 50 years. James Goodwin seconded the motion.

**Poll of the Board:**

James Goodwin      Yes

Lisa Mangone        Yes

Debra DeBlasio     Yes

Motion Carried 3-0.

Adjournment – James Goodwin made the motion to adjourn the meeting at 6.45 P.M. Lisa Mangone seconded the motion. All in favor. Motion carried 3-0.

