

TOWNSHIP OF FALLS AUTHORITY

SPECIAL MEETING

March 7, 2016

The special meeting of the Township of Falls Authority Board of Directors was held on Monday, March 7, 2016, in the Board room at 557 Lincoln Highway, Fairless Hills, PA, at 6:00 P.M.

Salute to the Flag

Roll Call – Anthony Rosso, Chairperson, James Goodwin, Vice Chairperson, John Palmer, Treasurer, and Brian Binney, Secretary were present. Edward Zanine, Authority Solicitors, Vanessa Nedrick Authority Engineer, Timothy Hartman, Executive Director, Edna Miller, Business Manager and Megan O’Neill Recording Secretary were also present. Bill Beier, Assistant Secretary/Treasurer was not at the meeting.

Item #1 – Solicitor’s Report on the Executive Session – Edward Zanine reported the Executive Session at the end of February 24, 2016 meeting consisted of personnel matters.

Item #2 – Financing Issues for the Capital Improvement Projects – Chris Gibbons presented the Board with a Proposed Financing Schedule.

The Board and Chris Gibbons discussed the different options and what is best for the Authority.

Anthony Rosso made a motion to have the financial team move forward with the best option and to hire Curtin & Heefner at the same rates as 2012 but not to exceed a

ten percent increase. John Palmer seconded the motion.

Poll of the Board:

Brian Binney Yes

John Palmer Yes

James Goodwin Yes

Anthony Rosso Yes

Motion Carried 4-0.

Anthony Rosso made a motion to change the March regular meeting from the 23rd to the 30th. John Palmer seconded the motion. All in favor, Motion carried 4-0.

Item #3 – Board Comment – There was no Board Comments

Adjournment – Anthony Rosso made the motion to adjourn the meeting at 6:34 P. M. John Palmer seconded the motion. All were in favor. The motion carried 4-0.

